



**Jack A. Fusco**  
President & Chief Executive Officer  
Cheniere Energy, Inc



## About Cheniere Energy, Inc.

Cheniere Energy, Inc. is an international energy company headquartered in Houston, Texas, and is the leading producer of liquefied natural gas in the United States. We provide clean, secure, and affordable energy to the world, while responsibly delivering a reliable, competitive, and integrated source of LNG, in a safe and rewarding work environment.

In February 2016, Cheniere became the first company to ship LNG from a commercial facility in the contiguous United States. Since startup, more than 850 cumulative cargoes of LNG originating from Cheniere have been delivered to 32 countries and regions worldwide. And today, Cheniere is a top-5 global provider of LNG.

LNG is natural gas in liquid form. It is produced through a refrigeration process that drops the temperature of natural gas down to -260 degrees Fahrenheit, at which point it converts to liquid, and its volume shrinks by 600 times, enabling global transport in LNG carriers. LNG is non-toxic and non-flammable. When burned, natural gas emits less carbon than coal and oil, with significantly less traditional air pollutants.

In support of our global reach, Cheniere has additional offices in London, Singapore, Washington, Beijing, and Tokyo.

### Our facilities

Cheniere is operating, constructing, and developing two LNG facilities on the U.S. Gulf Coast. Cheniere's Sabine Pass liquefaction facility (SPL) is located in Cameron Parish, Louisiana, and currently has five fully-operational liquefaction units, or "trains" as they are known in the LNG industry. A sixth train at SPL has all necessary permits, reached FID in June 2019, and is nearly 40% complete. When all six trains are completed, the aggregate nominal production capacity of SPL is expected to be approximately 27 million tonnes per annum (mtpa) of LNG.

Cheniere's Corpus Christi liquefaction facility (CCL) in South Texas is the first greenfield LNG export facility in the U.S. lower 48, and began operations in 2018. Train 1 and 2 are operating

and Train 3 is expected to be fully operational in 2021. When all three trains are completed, the aggregate nominal production capacity of the CCL Project is expected to be approximately 13.5 mtpa of LNG.

### Our business model

Cheniere is a full-service LNG provider. We purchase natural gas from the robust, transparent, and liquid U.S. natural gas market in multiple states and Canada, process the natural gas into LNG, and offer our customers the option to load the LNG onto their vessels at our terminals, or we will deliver the LNG to regasification facilities around the world.

Approximately 80 percent of Cheniere's expected aggregate LNG production capacity, either completed or under construction, is contracted through long-term agreements with investment-grade customers. The remaining volumes of LNG we can produce are available for our integrated marketing unit to sell into the market. That gives Cheniere the unique combination of long-term, contracted stable cash flows, with marketing opportunities driven by shorter-term natural gas supply and demand fundamentals in markets worldwide.

Natural gas is transported to Cheniere's LNG facilities on 3rd party pipelines on which we own firm transportation capacity, as well as on pipelines Cheniere has constructed, owns, and operates.

### Our commitment to safety and the environment

At Cheniere, each employee has the responsibility to preserve and protect the environment, conduct operations in a safe manner, and recognize the potential impacts of our operations on our communities and customers. These responsibilities help us achieve our overall environmental and safety goals, and our long-term, holistic, and successful corporate sustainability program.

Cheniere's LNG terminals and pipelines are designed to meet or exceed U.S. federal codes and standards and we use the best technology available to manage safety and environmental challenges at all locations.



**Paula Gold-Williams**  
President & CEO  
CPS Energy



## CPS Energy

CPS Energy has been in the business of powering Greater San Antonio and the dreams of our customers for more than 159 years. We've proudly served the Alamo City for more than half of its 300-year history, taking important steps along the way to meet the energy demands of our growing community. Headquartered in the heart of the Alamo City, we are the nation's largest municipally owned electric and natural gas company.

Through our vertically-integrated business model, we provide secure, safe, reliable, resilient and environmentally-responsible electric services to more than 1 million customers. Further, combined (electric and gas) bills are affordable, with residential bills ranking lowest when compared to the 20 largest U.S. cities.

We generate power for our community with one of the most diversified energy portfolios in the nation, including traditional fossil fuel sources like coal, nuclear and natural gas and renewable sources such as wind and solar. We are among the top municipally owned wind energy buyers in the nation and rank number one in Texas for solar generation.

CPS Energy is an innovative and strategic utility company driving clean energy and energy efficiency through multiple paths, including our New Energy Economy (NEE) and the Save for Tomorrow Energy Plan (STEP). Through our NEE partners, a solar manufacturing hub was created in our community and has attracted companies committed to clean energy and energy efficiency. CPS Energy's strategic alliance with its NEE partners is currently reaping \$1.2 billion annually in economic impact, has installed 400 MW of solar, and has brought millions in educational investment within the San Antonio area.

Meanwhile, along with our community, CPS Energy will meet the goals of our STEP, which called for saving 771 MW – the equivalent of a large power plant – by 2020. Energy efficiency technology provided by NEE partners along with rebates, incentives and a robust weatherization program have all helped us achieve the STEP targets early and under budget.

Ranked as one of the best-managed and most economical utilities in the nation, CPS Energy is positioned to handle present needs as well as the vibrant future growth expected in the San Antonio area.

Sound financial management enables the utility to enjoy AA+, Aa1, and AA ratings from Fitch Ratings, Moody's Investors Service, Inc., and Standard and Poor's Rating Services, respectively.

### Statistics:

**Year Founded:** 1860

**Assets:** \$11 billion

**Payment Towards City's General Fund (since 1942):** \$7.6 billion

**Credit Rating:** AA+ Credit Rating

**Employees:** More than 3,000

**Customers:** More than 1 million

**Service Territory:** Approximately 1,515 square miles to include 8 counties & 31 suburban cities

**2019 Rankings:** No. 1 – Largest Municipally Owned Electric & Gas Utility in the U.S.  
No. 1 – Largest Solar Power Producer in Texas  
No. 2 – Wind Power Producer in Texas  
No. 7 – Solar Power Producer in the U.S.