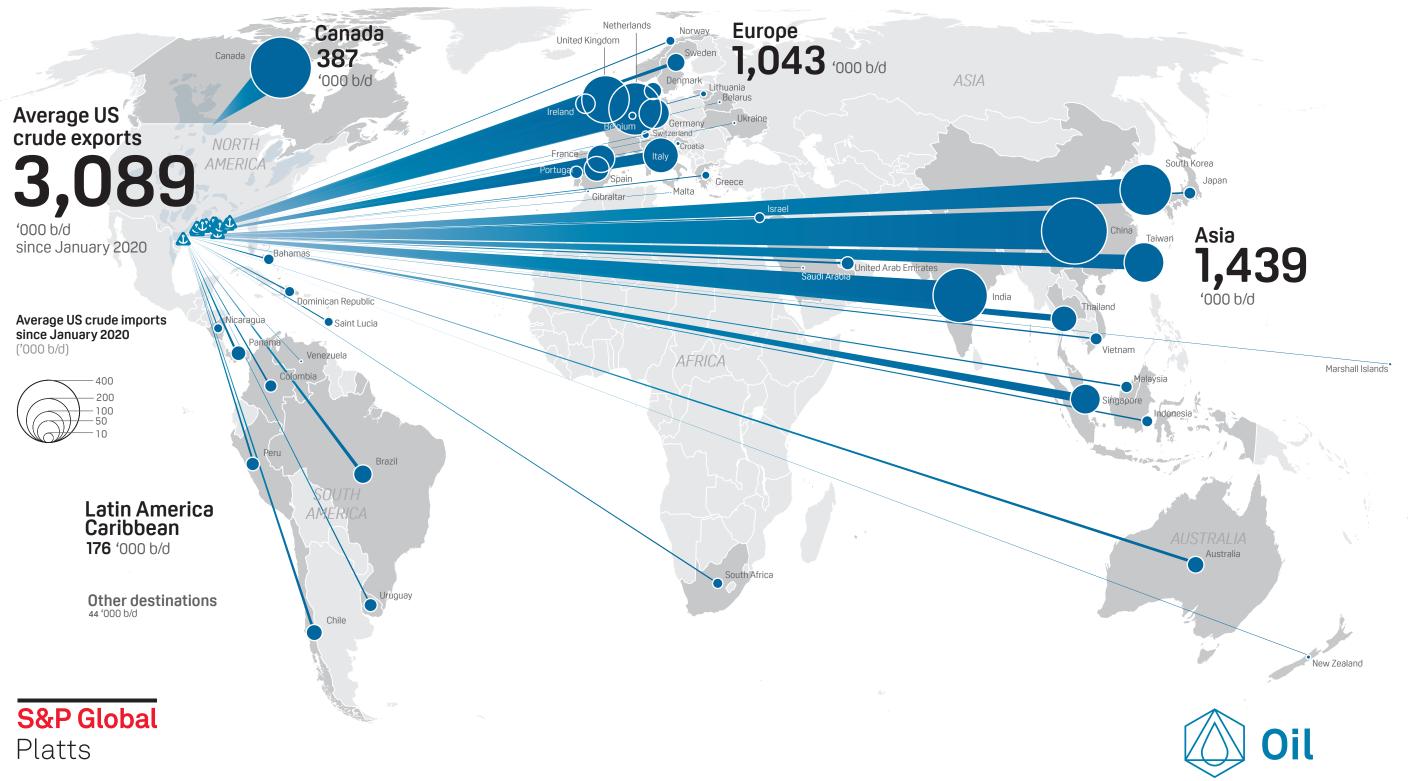
Platts American GulfCoast Select Crude Benchmark

US crude exports have reached over 50 different countries and become an important outlet for US production. With so much WTI Midland shipped globally, this important grade needs a waterborne pricing basis that reflects the FOB value of cargoes loading across the Gulf Coast. That assessment is Platts AGS.



Platts AGS Methodology

Location: Ports across the USGC

Size: 550,000-800,000 barrel cargoes normalized to 700,000-barrel typical

Timing: 15-45 days forward

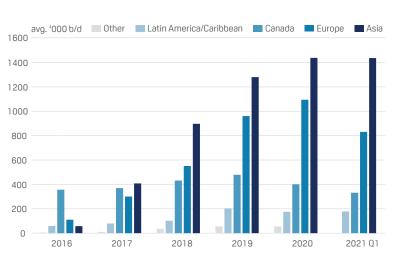
Quality: Pipeline provenance and Platts WTI Midland specifications

Platts Global WTI Midland Specifications

Sulfur: 0.2% or less Gravity: 40-44 API Mercaptans: 75 ppm or less BS&W: Under 1% Iron: 10 ppm or less Vanadium: 2 ppm or less Nickel: 2 ppm or less RVP: Under 9.5 psi

Asia and Europe emerge as major destinations for US crude exports

So far in 2021, Asia has increased its lead as top destination for US crude exports with Europe still averaging above 800,000 b/d.



Corpus Christi exports surge with new pipeline connections and terminals

A series of new pipeline and export infrastructure projects have vaulted Corpus Christi into the lead for US crude exports.

